

# The Ultimate Guide to Cyprus Residency by Investment 2024

Cyprus is a beautiful and welcoming country with a rich history and culture. It is also a popular destination for investors and individuals seeking residency in the European Union. Cyprus offers a variety of residency by investment programs that allow individuals and families to obtain permanent residency in the country. This guide provides an overview of the different programs, eligibility requirements, and benefits of obtaining residency in Cyprus.



## A Guide to Cyprus Residency by Investment 2024: EU/Non-Schengen (A Complete Guide to EU/Non-EU Residency By Investment 2024 Book 6)

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## Cyprus Residency by Investment Programs

There are two main residency by investment programs in Cyprus:

- **Category F:** This program is available to individuals who invest at least €300,000 in real estate in Cyprus. The investment can be in a residential property, commercial property, or a combination of both. The applicant must also maintain the investment for a minimum of five years.
- **Category E:** This program is available to individuals who invest at least €350,000 in a business or investment fund in Cyprus. The applicant must also create at least five new jobs in Cyprus within five years.

In addition to these two main programs, Cyprus also offers a number of other residency by investment options, including:

- **Cyprus Investment Programme (CIP):** This program is available to individuals who invest at least €2 million in Cyprus. The investment can be in real estate, a business, or a combination of both. The applicant must also make a donation of at least €200,000 to the Cyprus government.
- **Cyprus Fast Track Citizenship Programme:** This program is available to individuals who invest at least €5 million in Cyprus. The investment can be in real estate, a business, or a combination of both. The applicant must also make a donation of at least €500,000 to the Cyprus government.

## **Eligibility Requirements**

To be eligible for a Cyprus residency by investment program, applicants must meet the following general requirements:

- Be over 18 years of age
- Have a clean criminal record
- Be able to support themselves financially
- Have health insurance

In addition to these general requirements, applicants for the Category F and Category E programs must also meet the following specific requirements:

- **Category F:** Applicants must invest at least €300,000 in real estate in Cyprus. The investment can be in a residential property, commercial property, or a combination of both. The applicant must also maintain the investment for a minimum of five years.
- **Category E:** Applicants must invest at least €350,000 in a business or investment fund in Cyprus. The applicant must also create at least five new jobs in Cyprus within five years.

## **Benefits of Cyprus Residency**

There are a number of benefits to obtaining residency in Cyprus, including:

- **Access to the European Union:** Cyprus is a member of the European Union, which means that residents have the right to live and work in any other EU country.
- **Tax benefits:** Cyprus has a favorable tax regime, with low corporate and personal income tax rates.

- **High quality of life:** Cyprus is a safe and welcoming country with a high quality of life. The country has a Mediterranean climate, beautiful beaches, and a rich culture.
- **Education and healthcare:** Cyprus has a high quality education system and healthcare system.
- **Political stability:** Cyprus is a politically stable country with a strong democracy.

## How to Apply for Cyprus Residency

To apply for Cyprus residency by investment, applicants must follow the following steps:

1. Choose a residency program that meets your needs and eligibility.
2. Gather the required documents, including a passport, proof of income, and a criminal record check.
3. Submit an application to the Cyprus government.
4. Attend an interview with the Cyprus authorities.
5. Receive a decision on your application.

The application process can take several months to complete. It is important to be patient and to follow all of the instructions carefully.

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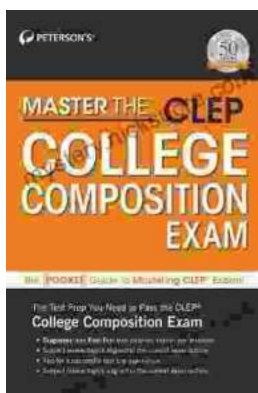
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